

# SCS SANCTIONS COMPLIANCE SPECIALIST

**SYLLABUS** 

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#### Introduction

Definition of Sanctions

#### Types of Sanctions

- Comprehensive Sanctions
- Sectoral Sanctions
- Targeted Sanctions

Definition of Embargo

#### International Context

- United Nations
- Security Council
- United Nations Security Council (UNSC) Sanctions Regimes
- Types of UNSC Sanctions

#### EU Sanctions

- EU Thematic Restrictions
- Ownership and Control as per the EU Sanctions
- EU Licensing



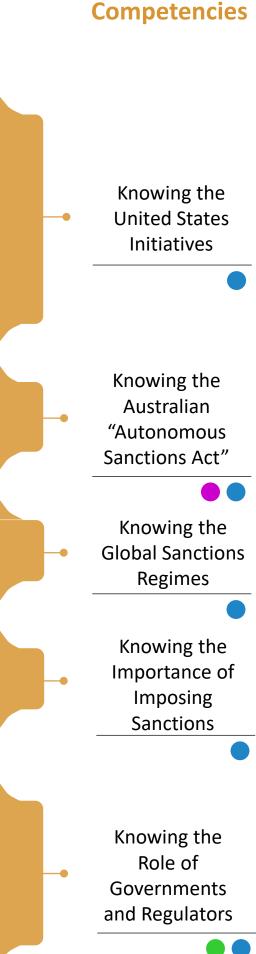
#### United States Initiatives

- **US Patriot Act** •
- The Office of Foreign Assets • Control (OFAC)
- **OFAC Lists** •
- Who Must Comply with • **OFAC Regulations**
- **OFAC Licence** •

The Australian "Autonomous" Sanctions Act"

Global Sanctions Regimes

- The Importance of Imposing Sanctions
- Role of Governments and Regulators
  - **Foreign Policy** •
  - Import and Export •
  - Regulators •
  - Governments •



Understanding the Role of Financial Institutions

#### The Role of Financial Institutions

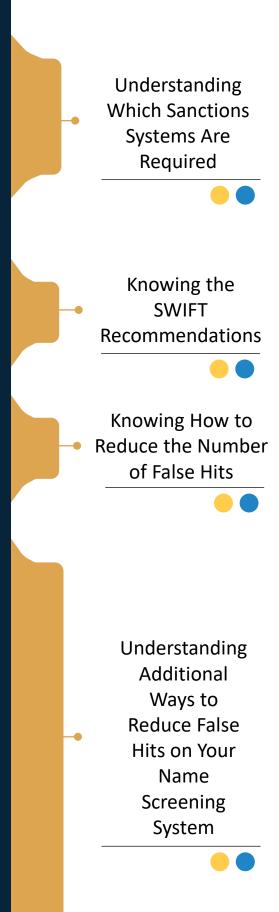
#### Processes

- Account Opening
- De-Risking Activities
- Banking Authenticated Messages
- Trade Transactions
  - o Credit
  - Swift Integration
  - Documentary Credit Messages
  - Vessel Name
  - Vessel Flag
  - Vessel Picture and Class
  - Vessel Location and Route
  - Ports and Passage
  - Sanctions Violations
  - Ownership
  - Vessel Status
- Other Products and Services
- Dealing with High-Risk Countries

Knowing the Internal Processes to Ensure Sanctions Compliance

#### > Systems

- Computer Assisted Audit Techniques (CAATs)
- System Internal Lists
- General Sanctions Software Highlights
- SWIFT Recommendations
- Name Screening Algorithms and Reducing the Number of False Hits
- Additional Advice for Reducing False Hits on your Name Screening System
  - Screen the Data against its Category
  - Structured Data Vs. Unstructured
  - List Set
  - List Review
  - Unifying Related Alerts
  - Weak Aliases
  - Heavy and Light Words
  - Machine Learning



Understanding

**Violation Reports** 

### Reporting

- Violation Report Structure
- Violation Reports Interpreting the Results
- Sanctions Highlights
  - UN Sanctions on Sudan
  - US Sanctions on Sudan
  - UN Sanctions on Iran
  - US Sanctions on Iran
  - Financial Sector-Related Provisions
  - US Sanctions on Syria
  - Caesar Syria Civilian
    Protection Act
  - Executive Order on Hong Kong Normalization
  - US Sanctions on Cuba



#### Competency Types:

Technical

Functional

Core



