

SCS SANCTIONS COMPLIANCE SPECIALIST

SYLLABUS

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Introduction

Definition of Sanctions

Types of Sanctions

- Comprehensive Sanctions
- Sectoral Sanctions
- Targeted Sanctions

Definition of Embargo

International Context

- United Nations
- Security Council
- United Nations Security Council (UNSC) Sanctions Regimes
- Types of UNSC Sanctions

EU Sanctions

- EU Thematic Restrictions
- Ownership and Control as per the EU Sanctions
- EU Licensing



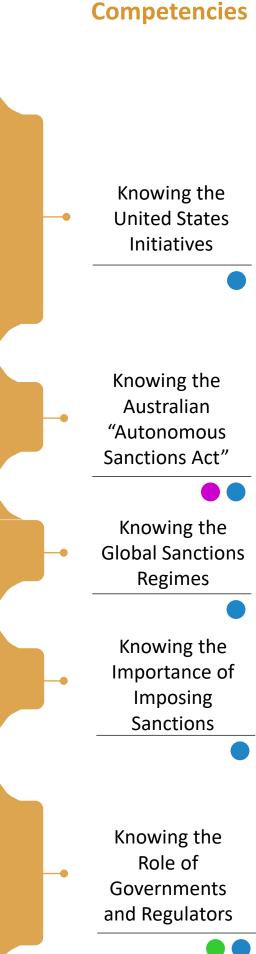
United States Initiatives

- **US Patriot Act** •
- The Office of Foreign Assets • Control (OFAC)
- **OFAC Lists** •
- Who Must Comply with • **OFAC Regulations**
- **OFAC Licence** •

The Australian "Autonomous" Sanctions Act"

Global Sanctions Regimes

- The Importance of Imposing Sanctions
- Role of Governments and Regulators
 - **Foreign Policy** •
 - Import and Export •
 - Regulators •
 - Governments •



Understanding the Role of Financial Institutions

The Role of Financial Institutions

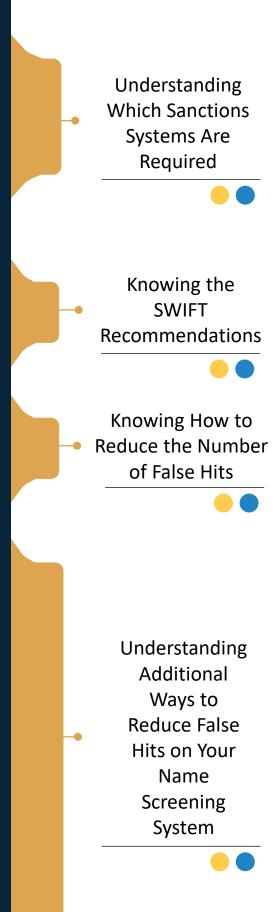
Processes

- Account Opening
- De-Risking Activities
- Banking Authenticated Messages
- Trade Transactions
 - o Credit
 - Swift Integration
 - Documentary Credit Messages
 - Vessel Name
 - Vessel Flag
 - Vessel Picture and Class
 - Vessel Location and Route
 - Ports and Passage
 - Sanctions Violations
 - Ownership
 - Vessel Status
- Other Products and Services
- Dealing with High-Risk Countries

Knowing the Internal Processes to Ensure Sanctions Compliance

> Systems

- Computer Assisted Audit Techniques (CAATs)
- System Internal Lists
- General Sanctions Software Highlights
- SWIFT Recommendations
- Name Screening Algorithms and Reducing the Number of False Hits
- Additional Advice for Reducing False Hits on your Name Screening System
 - Screen the Data against its Category
 - Structured Data Vs. Unstructured
 - List Set
 - List Review
 - Unifying Related Alerts
 - Weak Aliases
 - Heavy and Light Words
 - Machine Learning



Understanding

Violation Reports

Reporting

- Violation Report Structure
- Violation Reports Interpreting the Results
- Sanctions Highlights
 - UN Sanctions on Sudan
 - US Sanctions on Sudan
 - UN Sanctions on Iran
 - US Sanctions on Iran
 - Financial Sector-Related Provisions
 - US Sanctions on Syria
 - Caesar Syria Civilian
 Protection Act
 - Executive Order on Hong Kong Normalization
 - US Sanctions on Cuba



Competency Types:

Technical

Functional

Core



